

CBSE | DEPARTMENT OF SKILL EDUCATION

INSURANCE (SUBJECT CODE 814)

Sample Question Paper for Class XII (Session 2020-2021)

Max. Time: 3 Hours

Max. Marks: 60

PART A - EMPLOYABILITY SKILLS (10 MARKS):

UNIT NO.	NAME OF THE UNIT	OBJECTIVE TYPE QUESTIONS	SHORT ANSWER TYPE QUESTIONS	TOTAL QUESTIONS
		1 MARK EACH	2 MARKS EACH	
1	Communication Skills-IV	1	1	2
2	Self-Management Skills-IV	2	1	3
3	Information and Communication Technology Skills-IV	1	1	2
4	Entrepreneurial Skills-IV	1	1	2
5	Green Skills-IV	1	1	2
TOTAL QUESTIONS		6	5	11
NO. OF QUESTIONS TO BE ANSWERED		Any 4	Any 3	
TOTAL MARKS		1 x 4 = 4	2 x 3 = 6	10 MARKS

PART B - SUBJECT SPECIFIC SKILLS (50 MARKS):

UNIT NO.	NAME OF THE UNIT	OBJECTIVE TYPE QUESTIONS	SHORT ANS. TYPE QUES.- I	SHORT ANS. TYPE QUES.- II	DESCRIPTIVE/ LONG ANS. TYPE QUESTIONS	TOTAL QUESTIONS
		1 MARK EACH	2 MARKS EACH	3 MARKS EACH	4 MARKS EACH	
1.	General Insurance	6	1	1	1	9
2.	Fire Insurance	5	1	-	1	7
3.	Marine Insurance	5	-	1	1	7
4.	Motor Vehicle Insurance	5	1	-	1	7
5.	Medi-Claim and Accident Insurance	6	-	1	1	8
6.	Burglary and Theft Insurance	5	2	-	-	7
TOTAL QUESTIONS		32	5	3	5	45
NO. OF QUESTIONS TO BE ANSWERED		26	Any 3	Any 2	Any 3	
TOTAL MARKS		1 x 26 = 26	2 x 3 = 6	3 x 2 = 6	4 x 3 = 12	50 MARKS

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Max. Time: 3 Hours

Max. Marks: 60

General Instructions:

1. Please read the instructions carefully.
2. This Question Paper consists of **24 questions** in two sections – Section A & Section B.
3. Section A has Objective type questions whereas Section B contains Subjective type questions.
4. **Out of the given (6 + 18 =) 24 questions, a candidate has to answer (6 + 11 =) 17 questions in the allotted (maximum) time of 3 hours.**
5. All questions of a particular section must be attempted in the correct order.
6. **SECTION A - OBJECTIVE TYPE QUESTIONS (30 MARKS):**
 - i. This section has 06 questions.
 - ii. There is no negative marking.
 - iii. Do as per the instructions given.
 - iv. Marks allotted are mentioned against each question/part.
7. **SECTION B – SUBJECTIVE TYPE QUESTIONS (30 MARKS):**
 - i. This section contains 18 questions.
 - ii. A candidate has to do 11 questions.
 - iii. Do as per the instructions given.
 - iv. Marks allotted are mentioned against each question/part.

SECTION A: OBJECTIVE TYPE QUESTIONS

Q. 1	Answer any 4 out of the given 6 questions on Employability Skills (1 x 4 = 4 marks)	
i.	_____ is the act of conveying meanings from one entity or group to another using mutually understood signs, symbols, and semiotic rules.	1
ii.	State any two common personality disorders.	1
iii.	_____ is shaped through family, culture, society, education and other Environmental factors.	1
iv.	_____ is software that helps in performing calculations using formulae and in analyzing data.	1
v.	Customer _____ is an exercise that entrepreneurs do to understand whether there is a market for what they must offer.	1
vi.	_____ will promote the usage of eco-friendly raw materials and conserve energy.	1

Q. 2	Answer any 5 out of the given 7 questions (1 x 5 = 5 marks)	
i.	One of the essential ingredients of Insurance Contract is that the insured must have _____ interest in the subject matter of contract. a) Proprietary b) Insurable c) Continuous d) Permanent	1
ii.	Non-Life Insurance is also termed as _____ Insurance.	1
iii.	In Life Insurance, everyone is considered to have an interest in his own life and that of his _____ a) Daughter b) Employee c) Spouse d) Parents.	1
iv.	State the term used to provide the coverage for the potential financial loss for a fee or consideration.	1
v.	Name the documents that are accepted as age proof in insurance.	1
vi.	In which year does the General Insurance business was nationalized.	1
vii.	If the property is damaged or loss occurs due to fire because of _____ act of the owner, such damage or loss will not be covered in the policy	1

Q. 3	Answer any 6 out of the given 7 questions (1 x 6 = 6 marks)	
i.	Name the types of Fire Insurance Policy that covers stocks stored in various godowns located at different places.	1
ii.	_____ policy covers loss by fire caused to property belonging to the same person but located at different places under a single sum and for one premium. a) Flexible b) Dual c) Floating d) Multiple	1
iii.	For what period are fire insurance policies issued?	1
iv.	In _____ policy a fixed amount is paid as compensation irrespective of the loss. a) Valued b) Fixed c) Mandatory d) Legal	1
v.	Maritime Perils refer to perils consequent to _____ by sea.	1
vi.	A marine insurance policy that is a combination of voyage & time policies & covers all risks during the particular voyage for a specified period of time is called _____ policy. a) Mixed b) Voyage c) Combination d) Dual	1
vii.	The marine insurance will be valid if the person is having insurable interest at the time of loss. The insurable interest will depend upon the nature of _____ contract. a) Assignment b) Supply c) Sales d) Purchase	

Q. 4	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
i.	Hull is the basic _____ of the ship.	1

ii.	The Liability under Marine Insurance arises to the Insurer even if the goods are damaged or loss occurs during transit because of deliberate act of an owner. Is the statement Correct or Incorrect?	1
iii.	Claims under Motor Vehicle Insurance Policy are inadmissible in case of vehicle used for _____ purposes. a) Inordinate b) Towing c) Carriage d) Unlawful.	1
iv.	When a _____ finds that a Vehicle is either beyond repairs or the repairs are not in economic proposition he negotiates with the insured to assess the loss on Total Loss Basis. a) Surveyor b) Inspector c) Valuer d) Underwriter	1
v.	The third -party insurance policy is also termed as _____ only policy.	1
vi.	For the purpose of motor insurance, the motor insurance, the motor vehicles are classified into 5 broad categories. Is the statement Correct or Incorrect?	1

Q. 5	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
i.	Automotive Insurance' is generally referred to as_____.	1
ii.	Senior Citizen Mediclaim policy is available to a resident in India between the age of 60&80 years. If renewed without break the cover can be continued upto the age of _____. a) 90 b) 85 c) 95 d) 100	1
iii.	Mediclaim Insurance was primarily introduced to cover _____ charges.	1

	a) Insurance b) Hospitalization c) Nursing d) Accident	
iv.	In case of Overseas Medical Policy, the premium is payable in _____ a) Any Foreign Currency b) US Dollars c) Euro d) Indian Rupees	1
v.	Floating Policy is one single policy that takes care of hospitalization expenses of the entire family. Is the statement Correct or Incorrect?	1
vi.	All pre-existing _____ are excluded from the Health Insurance Policy.	1

Q. 6	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)	
i.	Health Insurance Policies may offer Cumulative _____ wherein for every claim free year the sum assured is increased by a certain percentage at the time of renewal.	1
ii.	State any one exclusion of burglary insurance.	1
iii.	State the meaning of term "Sum insured".	1
iv.	Burglary is a theft committed by _____ into or out of premises.	1
v.	In theft insurance money means only currency and does not include cheques, postal orders etc. Is the statement Correct or Incorrect?	1
vi.	It is essential to ensure that the theft or burglary policy is in _____ at the time of theft.	1

SECTION B: SUBJECTIVE TYPE QUESTIONS

Answer any 3 out of the given 5 questions on Employability Skills (2 x 3 = 6 marks)

Answer each question in 20 – 30 words.

Q. 7	How an insurance agent can be benefitted by being good listener? (two points)	2
Q. 8	How does dreaming big counted as a factor of one's inspiration?	2
Q. 9	Briefly explain any two advantages of using spreadsheet in insurance agent's office?	2
Q. 10	Define the meaning of a business idea.	2
Q. 11	How does planting a tree helps in sustaining environment?	2

Answer any 3 out of the given 5 questions in 20 – 30 words each (2 x 3 = 6 marks)

Q. 12	Briefly explain the circumstances under which principle of indemnity is not strictly applicable?	2
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Q. 13	Rishabh insured his factory for Rupees 5Lakh against fire. Due to fire, he suffered a loss of Rupees 2Lakh. How much amount he can recover from the insurance? Why? Explain with the help of principle?	2
Q. 14	State the importance of Certificate of insurance in case of motor vehicle?	2
Q. 15	What is the difference between Theft and Burglary?	2
Q. 16	What is the meaning of word burglary?	2

Answer any 2 out of the given 3 questions in 30– 50 words each (3 x 2 = 6 marks)

Q. 17	State appoints of difference any three points of difference between life and general insurance.	3
Q. 18	Explain “Duty” Insurance under Marine Insurance Policy?	3
Q. 19	Explain giving reason: (a) Under medical insurance in the first year any claims during the first 30 days from the date of cover are not payable in all cases including accidental injury. Why? (b) Medical Expenses incurred by the insured person, outside India, as a direct result of bodily injuries caused, or sickness & disease contracted are covered by Senior Citizen Policy. Do you agree?	3

Answer any 3 out of the given 5 questions in 50– 80 words each (4 x 3 = 12 marks)

Q. 20	What is Risk? Write any four significance of General insurance.	4
Q. 21	Briefly explain the procedure in the Event of Loss due to fire?	4
Q. 22	What is meant by term Sale contract in case of Marine Insurance? Briefly explain the three types of sale contract.	4
Q. 23	Enumerate the procedures involved in settling Third Party Liability Claims in Motor vehicle insurance Act.	4
Q. 24	Briefly explain the features of Health insurance.	4