

CBSE | DEPARTMENT OF SKILL EDUCATION

COST ACCOUNTING (SUBJECT CODE-823)

CLASS XI (SESSION 2021-2022)

MARKING SCHEME FOR SAMPLE QUESTION PAPER FOR TERM -1

Max. Time Allowed: 1½ Hours

Max. Marks: 30

General Instructions:

1. Please read the instructions carefully
2. This Question Paper is divided into 03 sections, viz., Section A, Section B and Section C.
3. Section A is of 05 marks and has 06 questions on Employability Skills.
4. Section B is of 20 marks and has 25 questions on Subject specific Skills.
5. Section C is of 05 marks and has 07 competency-based questions.
6. Do as per the instructions given in the respective sections.
7. Marks allotted are mentioned against each section/question.
8. All questions must be attempted in the correct order

SECTION A

Answer any 5 questions out of the given 6 questions on Employability Skills

(1 x 5 = 5 marks)

1.	b) communication	1
2.	a) Persuasion	1
3.	d) Self reflection	1
4.	c) Time	1
5.	b) Software	1
6.	c) Ctrl + S	1

SECTION B

Answer any 20 questions out of the given 25 questions

(1 x 20 = 20 marks)

7.	c) Income tax	1
8.	a) Output costing	1
9.	b) Costing	1
10.	a) Profit center	1
11.	d) Cost reduction	1
12.	c) Cost Sheet	1

13.	b) Cost Audit	1
14.	d) A and R both are correct and R is the correct explanation of A	1
15.	b) A is Incorrect but R is Correct	1
16.	c) Prime Cost	1
17.	d) Interest on mortgage loan	1
18.	c) Finished	1
19.	a) Direct material	1
20.	b) Perpetual inventory system	1
21.	b) Just in Time	1
22.	a) Classification, Codification	1
23.	d) store keeper	1
24.	b) Economic Order Quantity	1
25.	b) Purchase Cost	1
26.	d) Daily consumption of materials is fluctuating.	1
27.	b) Quantity discount	1
28.	a) personnel	1
29.	a) Payroll	1
30.	c) Power failure	1
31.	c) Work	1

SECTION C
(COMPETENCY BASED QUESTIONS)

Answer any 5 questions out of the given 7 questions

(1 x 5 = 5 marks)

32.	c) Flexible Costing	1
33.	a) RS 73,000	1
34.	a) Material inspection report	1
35.	d) A and R both are correct and R is the correct explanation of A.	1
36.	a) 200 units	1
37.	b) Time spent in the organisation	1
38.	c) Under this method, labour may compromise with the quality of product in the hurry of completing the targets.	1