

CBSE | DEPARTMENT OF SKILL EDUCATION

TAXATION (SUBJECT CODE-822)

CLASS XII (SESSION 2021-2022) MARKING SCHEME FOR TERM -1

Max. Time Allowed: 1½ Hours

Max. Marks: 30

General Instructions:

1. Please read the instructions carefully
2. This Question Paper is divided into 03 sections, viz., Section A, Section B and Section C.
3. Section A is of 05 marks and has 06 questions on Employability Skills.
4. Section B is of 20 marks and has 25 questions on Subject specific Skills.
5. Section C is of 05 marks and has 07 competency-based questions.
6. Do as per the instructions given in the respective sections.
7. Marks allotted are mentioned against each section/question.
8. All questions must be attempted in the correct order

SECTION A

Answer any 5 questions out of the given 6 questions on Employability Skills (1 x 5 = 5 marks)

1.	c. Letter	1
2.	c. Schizoid	1
3.	d. Critical thinking.	1
4.	b. Gossip	1
5.	a. Ctrl+A	1
6.	c. Find & Replace	1

SECTION B

Answer any 20 questions out of the given 25 questions (1 x 20 = 20 marks)

7.	a. 4%	1
8.	c. Rs. 2,500	1
9.	c. Assesse	1
10.	c. Winning from lotteries	1
11.	b. 1,50,000	1

12.	b. Donation for National Defense Fund	1
13.	c. Rs 8,560	1
14.	b. Inclusion of income of other person in assessee income.	1
15.	d. Section 80E	1
16.	c. Rs.3,00,000	1
17.	d. Short term capital gain.	1
18.	a. Age of the individual	1
19.	b. Medical insurance premium.	1
20.	b. 20%	1
21.	a. Rs. 40,000	1
22.	c. Taxable as business income in the hands of partners.	1
23.	d. Individual (not being senior citizen) or HUF	1
24.	c. Rs 3,70,000	1
25.	a. Section 80CCD	1
26.	d. Exempt from tax	1
27.	d. Section 80GGC	1
28.	a. Rs. 15,600	1
29.	b. Rs. 1,79,400	1
30.	d. 80 U	1
31.	c. From both short term and long term capital gain	1

SECTION C
(COMPETENCY BASED QUESTIONS)

Answer any 5 questions out of the given 7 questions

(1 x 5 = 5 marks)

32.	c. Income of Rs 20, 11,500 shall be taxable in the hands of Pari's father or Mother, whose income before this clubbing is higher.	1
33.	b. (i), (v) and (vi)	1
34.	b. Rs. 6, 75,000.	1
35.	d. Independent Son	1
36.	c. Rs. 60,000	1
37.	c. Rs. 27,040	1
38.	a. Rs. 1,48,200	1