

# CBSE | DEPARTMENT OF SKILL EDUCATION

## COST ACCOUNTING (SUBJECT CODE 823)

CLASS XII (SESSION 2021-2022)  
BLUE-PRINT FOR SAMPLE QUESTION PAPER FOR TERM - II

Max. Time Allowed: 1½ Hours (90 min)

Max. Marks: 30

### PART A - EMPLOYABILITY SKILLS (05 MARKS):

UNIT NO.	NAME OF THE UNIT	NO. OF QUESTIONS - VSA (1 MARK EACH)	NO. OF QUESTIONS - SA (2 MARKS EACH)	NO. OF QUESTIONS - LA (4 MARKS EACH)	TOTAL NUMBER OF QUESTIONS
4	Entrepreneurial Skills-IV	2	1	-	3
5	Green Skills-IV	2	1	-	3
<b>TOTAL QUESTIONS</b>		<b>4</b>	<b>2</b>	<b>-</b>	<b>06</b>
<b>NO. OF QUESTIONS TO BE ANSWERED</b>		<b>Any 3</b>	<b>Any 1</b>	<b>-</b>	<b>04</b>
<b>TOTAL MARKS</b>		<b>3 x 1 = 3 Marks</b>	<b>1 x 2 = 2 Marks</b>	<b>-</b>	<b>05 Marks</b>

### PART B - SUBJECT SPECIFIC SKILLS (25 MARKS):

UNIT NO.	NAME OF THE UNIT	NO. OF QUESTIONS - VSA (1 MARK EACH)	NO. OF QUESTIONS - SA - I (2 MARKS EACH)	NO. OF QUESTIONS - SA - II (3 MARKS EACH)	NO. OF QUESTIONS - LA (4 MARKS EACH)	TOTAL NUMBER OF QUESTIONS
4	Process Costing	3	1	2	1	7
5	Operating Costing or Service Costing	2	2	1	1	6
6	Reconciliation of Cost and Financial Accounts	2	2	1	1	6
<b>TOTAL QUESTIONS</b>		<b>07</b>	<b>05</b>	<b>04</b>	<b>03</b>	<b>19</b>
<b>NO. OF QUESTIONS TO BE ANSWERED</b>		<b>05</b>	<b>03</b>	<b>02</b>	<b>02</b>	<b>12</b>
<b>TOTAL MARKS</b>		<b>5 x 1 = 05 Marks</b>	<b>3 x 2 = 06 Marks</b>	<b>2 x 3 = 06 Marks</b>	<b>2 x 4 = 08 Marks</b>	<b>25 Marks</b>
<b>TOTAL MARKS</b>		<b>5 + 25 = 30 MARKS</b>				

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SAMPLE QUESTION PAPER FOR TERM - II

Max. Time Allowed: 1 ½ Hours (90 min)

Max. Marks: 30

### General Instructions:

1. Please read the instructions carefully
2. This Question Paper is divided into 03 sections, viz., Section A, Section B and Section C.
3. Section A is of 05 marks and has 06 questions on Employability Skills.
  - a) Questions numbers 1 to 4 are one mark questions. Attempt any three questions.
  - b) Questions numbers 05 and 06 are two marks questions. Attempt any one question.
4. Section B is of 17 marks and has 16 questions on Subject specific Skills.
  - a) Questions numbers 7 to 13 are one mark questions. Attempt any five questions.
  - b) Questions numbers 14 to 18 are two marks questions. Attempt any three questions.
5. Section C is of 08 marks and has 03 competency-based questions.
  - a) Questions numbers 19 to 21 are four marks questions. Attempt any two questions.
6. Do as per the instructions given in the respective sections.
7. Marks allotted are mentioned against each section/question.

### SECTION A

(3 + 2 = 5 marks)

Answer any 03 questions out of the given 04 questions		1 x 3 = 3
Q.1	Which process continually improves ideas and solutions by making gradual alterations and refinements?	1
Q.2	Define entrepreneurial traits.	1
Q.3	Mention any two roles of green jobs in water conservation for a manufacturing industry.	1
Q.4	“Biofuel is the nonconventional fuel that is sought for to run vehicles without creating pollution”. Is the given statement true or false?	1
Answer any 01 question out of the given 02 questions		2 x 1 = 2
Q.5	State any two characteristics of entrepreneurship.	2
Q.6	Write any two benefits of green jobs in a factory or an industry.	2

**SECTION B****(5 + 6 + 6 = 17 marks)**

<b>Answer any 05 questions out of the given 07 questions</b>		<b>1 x 5 = 5</b>
<b>Q.7</b>	When the products are homogeneous, which type of costing is used in the industry?	<b>1</b>
<b>Q.8</b>	Where do we transfer the finished output of the last process in process costing?	<b>1</b>
<b>Q.9</b>	what treatment should take place with material cost, labour cost, direct expenses and overheads allocated or apportioned to the process?	<b>1</b>
<b>Q.10</b>	Which kind of costing is adopted in hospitals?	<b>1</b>
<b>Q.11</b>	Who fills the Daily log sheet?	<b>1</b>
<b>Q.12</b>	Which statement is prepared to find out the causes of disagreement between profits shown by cost accounts and financial accounts?	<b>1</b>
<b>Q.13</b>	What is the impact of “Dividend received on the financial profit”?	<b>1</b>
<b>Answer any 03 questions out of the given 05 questions</b>		<b>2 x 3 = 6</b>
<b>Q.14</b>	Write any two features of ‘Normal Loss’.	<b>2</b>
<b>Q.15</b>	Describe the use of log sheets in transport business.	<b>2</b>
<b>Q.16</b>	Define running cost and give two examples.	<b>2</b>
<b>Q.17</b>	Why is the reconciliation Statement is prepared?	<b>2</b>
<b>Q.18</b>	How stock valuation may lead to difference in the amount of profit according to financial accounts and cost accounts?	<b>2</b>
<b>Answer any 02 questions out of the given 04 questions</b>		<b>3 x 2 = 6</b>
<b>Q.19</b>	State any three principles which are followed in Process costing in order to ascertain the cost.	<b>3</b>
<b>Q.20</b>	2,000 units of raw material were introduced in a process ‘A’ at a cost of Rs8,000. The normal wastage allowed is 10%, each unit of waste realizes Rs 2.5. The actual production was 1,700 units (with abnormal wastage of 100 units). The expenses being as follows:  Direct wages Rs13,000  Indirect expenses Rs6,500  Prepare the process ‘A’ account.	<b>3</b>
<b>Q.21</b>	What is meant by operating costing? Name two major service organizations that use operating costing.	<b>3</b>
<b>Q.22</b>	Mention any six items which are purely financial charges.	<b>3</b>

**SECTION C**  
**(COMPETENCY BASED QUESTIONS)**

**(4 x 2 = 8 marks)**

**Answer any 02 questions out of the given 03 questions**

<b>Q.23</b>	State any four characteristics of Process costing.	<b>4</b>																																	
<b>Q.24</b>	A truck starts with carrying 40 tonnes from station X to station Y. It unloads 20 tonnes at station Y and carries 20 tonnes to station Z. From station Z to Station X, it carries 30 tonnes. The distance between station X and Y, Y and Z and from Z to X is 15 km, 20 km and 30 km respectively. Calculate absolute and commercial tonne-km.	<b>4</b>																																	
<b>Q.25</b>	<p>From the following figures, prepare a reconciliation statement and find the profit as per financial records.</p> <table border="1" style="width: 100%; border-collapse: collapse; margin: 10px 0;"> <thead> <tr> <th style="width: 50%; text-align: center;">Particulars</th> <th style="width: 25%; text-align: center;">Cost records (Rs)</th> <th style="width: 25%; text-align: center;">Financial records (Rs)</th> </tr> </thead> <tbody> <tr> <td>Net Profit</td> <td style="text-align: right;">1,00,000</td> <td></td> </tr> <tr> <td>Selling Overheads</td> <td style="text-align: right;">6,000</td> <td style="text-align: right;">7,000</td> </tr> <tr> <td>Provision for doubtful debts</td> <td></td> <td style="text-align: right;">4,000</td> </tr> <tr> <td>Factory indirect expenses</td> <td style="text-align: right;">8,500</td> <td style="text-align: right;">7,000</td> </tr> <tr> <td>Director's remuneration</td> <td></td> <td style="text-align: right;">4,000</td> </tr> <tr> <td>Income-tax paid</td> <td></td> <td style="text-align: right;">18,500</td> </tr> <tr> <td>Rent received from own building</td> <td></td> <td style="text-align: right;">5,500</td> </tr> <tr> <td>Depreciation charged</td> <td style="text-align: right;">9,100</td> <td style="text-align: right;">11,900</td> </tr> <tr> <td>Dividend received</td> <td></td> <td style="text-align: right;">1,100</td> </tr> <tr> <td>Administrative overheads</td> <td style="text-align: right;">4,900</td> <td style="text-align: right;">7,800</td> </tr> </tbody> </table>	Particulars	Cost records (Rs)	Financial records (Rs)	Net Profit	1,00,000		Selling Overheads	6,000	7,000	Provision for doubtful debts		4,000	Factory indirect expenses	8,500	7,000	Director's remuneration		4,000	Income-tax paid		18,500	Rent received from own building		5,500	Depreciation charged	9,100	11,900	Dividend received		1,100	Administrative overheads	4,900	7,800	<b>4</b>
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