

# CBSE | DEPARTMENT OF SKILL EDUCATION

## INTRODUCTION TO FINANCIAL MARKETS (SUBJECT CODE-405)

### MARKING SCHEME FOR CLASS IX (SESSION 2022-2023)

Max. Time: 2 Hours

Max. Marks: 50

#### General Instructions:

1. Please read the instructions carefully.
2. This Question Paper consists of **21 questions** in two sections – Section A & Section B.
3. Section A has Objective type questions whereas Section B contains Subjective type questions.
4. **Out of the given (5 + 16 =) 21 questions, a candidate has to answer (5 + 10 =) 15 questions in the allotted (maximum) time of 2 hours.**
5. All questions of a particular section must be attempted in the correct order.
6. **SECTION A - OBJECTIVE TYPE QUESTIONS (24 MARKS):**
  - i. This section has 05 questions.
  - ii. There is no negative marking.
  - iii. Do as per the instructions given.
  - iv. Marks allotted are mentioned against each question/part.
7. **SECTION B – SUBJECTIVE TYPE QUESTIONS (26 MARKS):**
  - i. This section contains 16 questions.
  - ii. A candidate has to do 10 questions.
  - iii. Do as per the instructions given.
  - iv. Marks allotted are mentioned against each question/part.



#### SECTION A: OBJECTIVE TYPE QUESTIONS

Q. No.	QUESTION	Source Material (NCERT/PSSCIVE/ CBSE Study Material)	Unit/ Chap. No.	Page no. of source material	Marks
<b>Q. 1</b>	<b>Answer any 4 out of the given 6 questions on Employability Skills (1 x 4 = 4 marks)</b>				
i	Self Confidence ( 1 mark)	CBSE Study Material	1	19	1
ii	The Central Processing Unit is the brain of the computer system(1 mark)	CBSE Study Material	2	30	1
iii	d. Web Browsers(1 mark)	CBSE Study Material	3	61	1
iv	c.Tertiary sector. ( 1 mark)	CBSE Study Material	4	75	1
v	a. Society ( 1 mark)	CBSE Study Material	5	84	1
vi	Monitor- Hardware (1/2 mark)  MS Word- Software (1/2 mark)	CBSE Study Material	2	30	1

<b>Q. 2</b>	<b>Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)</b>				
i.	Wampum (1 mark)	CBSE Study Material	1	3	1
ii.	The common factor which you need for any of your personal spending is  c) Money (1 mark)	CBSE Study Material	4	21	1
iii.	Disposable income = spending + saving (1 mark)	CBSE Study Material	8	53	1
iv.	Deposits can be made in a particular bank account by using pay-in slip (1 mark)	CBSE Study Material	7	43	1
v.	The long term goal may be pertain to our career, education, family, children, social service, wealth, health, social, spiritual etc. (any one for 1 mark)	CBSE Study Material	9	60	1
vi.	c. Income (1 mark)	CBSE Study Material	5	32	1
<b>Q. 3</b>	<b>Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)</b>				
i.	b) it must be readily acceptable (1 mark)	CBSE Study Material	3	16	1
ii.	b) an ongoing process (1 mark)	CBSE Study Material	4	21	1
iii.	A Goal Statement should consists of 5 Key elements (1 mark)	CBSE Study Material	9	61	1
iv.	The person who gets a loan from a bank can be termed as b) Borrower (1 mark)	CBSE Study Material	7	42	1
v.	( explanation:If Rs.100 was deposited for 5 year at a 10% interest rate per year, the interest would be $Rs.100 \times (10/100) \times 5 = Rs. 50$ . The total amount that would be due after one year will be Rs.100 (principal) + Rs. 50(interest)= Rs. 150.)  The interest earned in this case is Rs. 50. (1 mark)	CBSE Study Material	8	54	1
vi.	b. Another person (1 mark)	CBSE Study Material	5	32	1

<b>Q. 4</b>	<b>Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)</b>				
i.	Some examples of values: a. Earning good marks in exams b. Being responsible with money c. Being on time to class d. Telling the truth e. Spending time with people you love etc. f. Finishing the home work (1 mark for any one valid point )	CBSE Study Material	4	23	1
ii.	For example: The money you have spent for your school uniform is fixed expense. (1 mark) ( or any other suitable example)	CBSE Study Material	6	36	1
iii.	Systematic Investment Plan (SIP) (1 mark)	CBSE Study Material	10	72	1
iv.	After opening a bank account, the bank allots a unique number to the account holder. a) account (1 mark)	CBSE Study Material	7	43	1
v.	Goals can be defined as things we want to achieve in life . (1 mark)	CBSE Study Material	9	59	1
vi.	Barter System	CBSE Study Material	2	11	1
<b>Q. 5</b>	<b>Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)</b>				
i.	c) Divisible into usable quantities. (1 mark)	CBSE Study Material	3	17	1
ii.	YES (1 mark)	CBSE Study Material	4	24	1
iii.	For Rs. 100 to become Rs. 200 at a compound interest of 8% it will take, $72 / 8 = 9$ years( approx.) (1 mark)	CBSE Study Material	8	55	1
iv.	c) Both cash and cheque	CBSE Study Material	7	49	1
v.	“ <u>Saving</u> is extremely important to meet our goals.” (1 mark)	CBSE Study Material	6	39	1
vi.	a. Silver (1 mark)	CBSE Study Material	1	5	1

## **SECTION B: SUBJECTIVE TYPE QUESTIONS**

Q. No.	QUESTION	Source Material (NCERT/PSSCIVE/ CBSE Study Material)	Unit/ Chap. No.	Page no. of source material	Marks
<b>Answer any 3 out of the given 5 questions on Employability Skills in 20 – 30 words each (2 x 3 = 6 marks)</b>					
<b>Q. 6</b>	<p>a.</p>  <p>Non-verbal</p> <p>b.</p>  <p>Written</p>	CBSE Study Material	1	3	2
<b>Q. 7</b>	<p>After Effects of Cyber Addiction Over use of internet may lead to:</p> <ul style="list-style-type: none"> <li>• Headaches</li> <li>• Back aches</li> <li>• Irregular eating habits</li> <li>• Sleep disturbances</li> <li>• Neglect of family and friends</li> <li>• Dry eyes and eye problem</li> <li>• Feeling of depression, irritation</li> </ul> <p>Cyber addiction may lead to cyber crime (Any two points one mark for each )</p>	CBSE Study Material	3	68	2
<b>Q. 8</b>	<p>Using Air conditioner with doors closed, not keeping the door of refrigerator open for too long, keeping the lights and fans switched off while not in use, using public transport or carpooling etc. are some practices that we can adopt in our daily life to conserve energy. (Any two points one mark for each )</p>	CBSE Study Material	5	87	2

<b>Q. 9</b>	two rewards of Entrepreneurship are: a. Economic development b. Enterprise and Business Creation c. Capacity Building d. Improved Standard of Living (Any two points one mark for each )	CBSE Study Material	4	81,82	2
<b>Q. 10</b>	1 kilobyte (KB) 2. Megabyte (MB) 3.Gigabyte (GB) 4.Terabyte (TB) ( ½ mark for each correct order)	CBSE Study Material	2	35	2
Answer any 4 out of the given 6 questions in 20 – 30 words each (2 x 4 = 8 marks)					
<b>Q. 11</b>	A.Hard to carry ( 1 mark) b.Difficult to store ( 1mark ) ( or any other valid point )	CBSE Study Material	2	11	2
<b>Q. 12</b>	a. Needs are essentials, the basics of life like food, clothing, and a place to live, etc. Wants simply increase the quality of living. b. Needs and resources are limited but wants are unlimited. Going to movies, eating out, going on a vacation are wants. c. Wants are fun and interesting to do and there's nothing wrong with wants. However, for people with limited amount of money, needs are foremost priority. (Any two points one mark for each )	CBSE Study Material	4	22	2
<b>Q. 13</b>	Preference shares, Share warrants , Exchange Traded Funds (ETFs),Global Depository Receipts (GDRs) ,Units of mutual funds, Debentures ,Debt securities, Commercial papers, Deposits with companies and banks, Post office savings certificates, Provident Fund investment(PF),Insurance policies. (Any two points one mark for each )	CBSE Study Material	10	67	2

<b>Q. 14</b>	The household budget offers many advantages as follows:- (i) Through household budgeting you can exercise control over money. Otherwise money will exercise control over you. (ii) Budgeting helps you to prevent reckless spending. (iii)   Above all it helps you to have peace of mind without financial worries. (Any two points one mark for each )	CBSE Study Material	11	77	2
<b>Q. 15</b>	Origin of banking a.Banking started in temples and palaces of Babylonia even before 2000 BC as safekeeping of valuables. b.The Greeks developed a system of transferring money by maintaining book entry with out the physical transfer of money. c.The Jews and Templers became bankers after the fall of Roman Empire. d.Later Italians became leading bankers. (Any two points one mark for each )	CBSE Study Material	7	42	2
<b>Q. 16</b>	a.)Swedish Stockholm Bank ( 1mark) (b) 1661 ( 1mark)	CBSE Study Material	1	5	2
<b>Answer any 3 out of the given 5 questions in 50– 80 words each (4 x 3 = 12 marks)</b>					
<b>Q. 17</b>	Meaning Savings-Excess of income over Expenditure. Investments - Employment of funds in financial or real assets ( 1mark) Purpose Savings To meet out future expenditure or investment Investments - To make profit out of . money. ( 1mark) Time period Savings are for shorter period. Investments are comparatively for longer period. ( 1mark) Returns Savings-The return of savings is fixed Investments - The return on investments is not fixed due to reasons	CBSE Study Material	10	67	4

	like market conditions, demand etc. ( 1mark)				
Q. 18	a. America – Wampum ( 1mark) b. Norway – Butter ( 1mark) c. Paraguay- Snails ( 1mark) d. Aztecs – Beans ( 1mark)	CBSE Study Material	1	2	4
Q. 19	Tips for preparing a Household budget. (i) For one month write down all your expenditure. (ii) Do not change your spending habit. (iii) Avoid taking Loans unless there is actual requirement. (iv) Involve all family members for analysis and compromises. (v) Make budgeting a participative affair. ( any 4 points and one mark for each )	CBSE Study Material	11	77	4
Q. 20	It's helpful to define your goals in a “SMART ” way. Think of it like this: a. Specific: Goals set must be specific. Specific goal setting will lead to plan and work towards that. b. Measurable: Goals set are to be measurable in nature. Measurable means that you must know how much you require to achieve the set goal. c. Attainable: The goal set must be reachable for you. If it is not reachable you can not attain your goal. d. Realistic: The goal set by you must be realistic. It means the goal set by you should have possibility of doing it. If it is not possible to do a particular thing, all your effort will go in vain. e. Time-bound: The goal set by you must specify a particular time period in which you will achieve the goal. Otherwise you cannot plan your activity. ( 1 mark for the full form of SMART and 3 marks for the explanation)	CBSE Study Material	4	24,25	4

Q. 21	<p>Electronic Banking</p> <p>a. A number of banks have now started electronic or internet banking, where the account holder need not visit the bank personally but can operate his account from his home through internet. This saves time for the account holder and physical space for the banks. ( 2 marks for explanation)</p> <p>b. Through electronic banking the following benefits are offered to the account holders by most of the banks.</p> <p>a.Checking bank balances b.Checking the banking transactions c.Bill payment facilities like Electricity bill, Telephone bill payment. d.Money transfer from your bank account to another bank account. e.Requesting for cheque book to be sent to your house etc. (Any two uses and one mark for each )</p>	CBSE Study Material	11	49	4
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