

CBSE | DEPARTMENT OF SKILL EDUCATION

COST ACCOUNTING (SUBJECT CODE: 823)

MARKING SCHEME FOR CLASS XII (SESSION 2025-2026)

Max. Time: 3 Hours

Max. Marks: 60

General Instructions:

1. Please read the instructions carefully.
2. This Question Paper consists of **24 questions** in two sections – Section A & Section B.
3. Section A has Objective type questions whereas Section B contains Subjective type questions.
4. Out of the given (6 + 18 =) 24 questions, a candidate has to answer (6 + 11 =) 17 questions in the allotted (maximum) time of 3 hours.
5. All questions of a particular section must be attempted in the correct order.
6. SECTION A - OBJECTIVE TYPE QUESTIONS (30 MARKS):
 - i. This section has 06 questions.
 - ii. There is no negative marking.
 - iii. Do as per the instructions given.
 - iv. Marks allotted are mentioned against each question/part.
7. SECTION B – SUBJECTIVE TYPE QUESTIONS (30 MARKS):
 - i. This section contains 18 questions.
 - ii. A candidate has to do 11 questions.
 - iii. Do as per the instructions given.
 - iv. Marks allotted are mentioned against each question/part.

SECTION A: OBJECTIVE TYPE QUESTIONS

Q. No.	QUESTION	Source Material	Chap .No.	Page no. of source material	Marks
Q.1	Answer any 4 out of the given 6 questions on Employability skills				
i	Articles, Preposition, Conjunction and Interjection (any two)	CBSE Study Material	1	12	1
ii	c) Histrionic	CBSE Study Material	2	36	1
iii	Alignment feature	CBSE Study Material	3	54	1
iv	Column	CBSE Study Material	3	41	1
v	Someone who brings in resources, labour, material and other assets into profit making combinations	CBSE Study Material	4	79	1
vi	Developing green building rating programmes, Certification services and conducting green building training programmes.(any two)	CBSE Study Material	5	117	1

Q.2	Answer any 5 out of the given 7 questions,(1*5 = 5 marks)				
i	b) Industrial cost	CBSE Study Material	1	4	1
ii	Cost sheet and Production account	CBSE Study Material	1	3	1
iii	It is valued at the cost of production.	CBSE Study Material	1	8	1
iv	a)Dividing the total cost with the quantity produced	CBSE Study Material	1	3	1
v	c)Selling and distribution	CBSE Study Material	1	16	1

vi	Work in progress	CBSE Study Material	1	7	1
vii	a)Service costing	CBSE Study Material	2	26	1

Q.3	Answer any 6 out of the given 7 questions.(1*6 = 6 marks)				
i	Production and Planning Department	CBSE Study Material	2	31	1
ii	a)Batch costing	CBSE Study Material	2	39	1
iii	b)Progress Advice	CBSE Study Material	2	36	1
iv	Job costing	CBSE Study Material	2	27	1
v	Building Construction, Road Construction ,Bridge Construction and Ship Construction(any two)	CBSE Study Material	3	47	1
vi	Direct	CBSE Study Material	3	48	1
vii	c)Contract costing	CBSE Study Material	3	48	1
Q.4	Answer any 5 out of the given 6 questions. (1*5 = 5 marks)				
i	A contract where the contractee agrees to pay to the contractor the cost price plus an agreed percentage by way of overheads and profit.	CBSE Study Material	3	63	1
ii	a)Cost	CBSE Study Material	3	51	1
iii	Where the product passes through different stages of production each distinct and well defined	CBSE Study Material	4	72	1
iv	The abnormal process account is debited and the relevant process account is credited with the amount and quantity of abnormal loss	CBSE Study Material	4	81	1
v	Evaporation and chemical reaction	CBSE Study Material	4	77	1

vi	c)Abnormal effectives	CBSE Study Material	4	82	1
Q.5	Answer any 5 out of the given 6 questions.(1*5 = 5 marks)				
i	Normal Loss	CBSE Study Material	4	72	1
ii	2000 - 200 - 1700 = 100 units	CBSE Study Material	4	81	1
iii	Services are the intangible form of products available in the market.	CBSE Study Material	5	98	1
iv	c)Operating costing	CBSE Study Material	5	99	1
v	Cost per tonne – km	CBSE Study Material	5	99	1
vi	Fixed or Standing Cost	CBSE Study Material	5	100	1
Q.6	Answer any 5 out of the given 6 questions (1*5 = 5 marks)				
i	Commercial tonne km = Average tonne* Total Distance	CBSE Study Material	5	100	1
ii	a)Depreciation on fully depreciated assets still in use	CBSE Study Material	6	120	1
iii	Reconciliation Statement is prepared to find out the causes of disagreement between profits shown by cost records and financial records	CBSE Study Material	6	118	1
iv	Non - Integral System	CBSE Study Material	6	118	1
v	Increases Financial Profits	CBSE Study Material	6	121	1
vi	d)Provision for bad and doubtful debts	CBSE Study Material	6	120	1

SECTION B:
SUBJECTIVE TYPE QUESTIONS

Q. No.	QUESTION	Source Material	Chap .No.	Page no. of source material	Marks
Answer any 3 out of the given 5 questions on Employability skills in 20-30 words each. (2*3 = 6 marks)					
Q.7	Sentences, where the subject does an action ,are active sentences Sentences, in which the subject receives an action , are passive sentences	CBSE Study Material	1	18	2
Q.8	Feed the mind with positivity, read motivational books, learn from failures ,move towards your goals, be proactive ,focus on constructive things ,watch inspiring movies (any four ways)	CBSE Study Material	2	25	2
Q.9	They are interesting as they have features of images, videos and music. Making changes is easy. Can be shown to a much large audience. Presentation can be printed.(any two)	CBSE Study Material	3	63	2
Q.10	Initiative, willingness to take risk, ability to learn from experience, motivation, self-confidence, hard work and decision making ability (any four)	CBSE Study Material	4	81	2
Q.11	Ecosystem is the community of living and non-living beings existing together, and intersecting with and supporting each other. Ways to conserve it are avoiding cutting trees, planting more trees, investing in soil health, wetlands(any two)	CBSE Study Material	5	120	2
Answer any 3 out of the given 5 questions in 20 - 30 words each (2*3 = 6 marks)					
Q.12	Cost of production = Factory cost + Office overheads = Rs.52,600 + Rs.12,500 = Rs,65,100	CBSE Study Material	1	15	2
Q.13	It ascertains the cost of each job. Helps in decision making. Assists the management in controlling the cost of each job. Quoting the price for the similar jobs. (any two)	CBSE Study Material	2	28	2

Q.14	Basis	Process costing	Job costing	CBSE Study Material	4	73	2
	Cost unit	Cost unit is process	Cost unit is job				
	Super vision	Less supervision	More supervisio n				
Q.15	It is the maximum quantity in each batch where it's ordering cost and carrying cost is minimum.			CBSE Study Material	2	40	2
Q.16	Log sheets are prepared by the driver of a vehicle. It provides information regarding the km. run, petrol usage ,passenger/goods carried etc.			CBSE Study Material	5	102	2

Answer any 2 out of the given 3 questions in 30 - 50 words each (3*2 = 6 marks)

Q.17	Production order - It is an authority letter issued by the production control department to manufacturing department to initiate work on the job. Bills of material - It is a list of materials and stores for a specific job and prepared by the production and planning department for the smooth execution of the job. Job cost sheet - It includes all expenses incurred in the completion of a job. Materials, labour and overheads are the different components of job cost sheet.	CBSE Study Material	2	31	3
Q.18	Work certified = $3,00,000 * 100 / 80$ = Rs.3,75,000 Profit transferred to P/L account = $99,000 * 2 / 3 * 3,00,000 / 3,75,000$ = Rs.52,800	CBSE Study Material	3	54	3
Q.19	Stock valuation - In financial accounts, stock is valued at cost and market price whichever is less but in cost accounts stock is calculated on the basis of FIFO,LIFO and average cost methods. Depreciation - In financial accounts, depreciation is calculated on straight line or diminishing method but in cost accounts it is calculated on machine hour rate or production method.	CBSE Study Material	6	120	3

Answer any 3 out of the given 5 questions in 50 - 80 words each (4*3 = 12 marks)

Q.20	To find out the total cost and cost per unit. Helps in making comparison with past figures. Helps management in making planning for cost control. Deciding the final selling price for the product.	CBSE Study Material	1	3	4																																																	
Q.21	Retention money - In contract costing, generally contractee pays 75% to 80% of the value of work certified depending upon the terms of the contract. The balance not paid is known as retention money. Escalation clause - A provision in a contract for adjustment of prices quoted and accepted, in the event of specified contingencies.	CBSE Study Material	3	50 , 63	4																																																	
Q.22	PROCESS A ACCOUNT <table><tr><th>Partic.</th><th>Units</th><th>Amt</th><th>Particulars</th><th>Units</th><th>Amt</th></tr><tr><td rowspan="9">To R.M. To labor To exp. p.</td><td>6000</td><td>240000</td><td rowspan="9">By. normal loss By ab. Loss By process B</td><td>600</td><td>12000</td></tr><tr><td></td><td>2000</td><td></td><td>17600</td></tr><tr><td></td><td></td><td>400</td><td></td></tr><tr><td></td><td>7600</td><td></td><td>220000</td></tr><tr><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td>5000</td><td></td></tr><tr><td></td><td></td><td></td><td>249600</td></tr><tr><td></td><td>249600</td><td></td><td></td></tr><tr><td></td><td>—</td><td></td><td></td></tr><tr><td>6000</td><td></td><td></td><td>6000</td><td></td></tr></table>	Partic.	Units	Amt	Particulars	Units	Amt	To R.M. To labor To exp. p.	6000	240000	By. normal loss By ab. Loss By process B	600	12000		2000		17600			400			7600		220000							5000					249600		249600				—			6000			6000		CBSE Study Material	4	94	4
Partic.	Units	Amt	Particulars	Units	Amt																																																	
To R.M. To labor To exp. p.	6000	240000	By. normal loss By ab. Loss By process B	600	12000																																																	
		2000			17600																																																	
				400																																																		
		7600			220000																																																	
				5000																																																		
					249600																																																	
		249600																																																				
		—																																																				
6000			6000																																																			
Q.23	<table><tr><th>Dates</th><th>Tonnes</th><th>Km</th><th>Tonne-km</th></tr><tr><td>3 Jan</td><td>400</td><td>60</td><td>24000</td></tr><tr><td>12 Jan</td><td>700</td><td>160</td><td>112000</td></tr><tr><td>16 Jan</td><td>960</td><td>80</td><td>76800</td></tr><tr><td>20 Jan</td><td>200</td><td>50</td><td>10000</td></tr><tr><td>29 Jan</td><td>240</td><td>100</td><td>24000</td></tr></table> Total tonne - km = 246800 Cost per tonne -km = 2440000/246800 = Rs.9.87	Dates	Tonnes	Km	Tonne-km	3 Jan	400	60	24000	12 Jan	700	160	112000	16 Jan	960	80	76800	20 Jan	200	50	10000	29 Jan	240	100	24000	CBSE Study Material	5	113	4																									
Dates	Tonnes	Km	Tonne-km																																																			
3 Jan	400	60	24000																																																			
12 Jan	700	160	112000																																																			
16 Jan	960	80	76800																																																			
20 Jan	200	50	10000																																																			
29 Jan	240	100	24000																																																			

Q.24	Reconciliation statement			CBSE Study Material	6	125	4
	Particulars	+ Items	- items				
	Profit as per C.A.	100000					
	Share transfer fees	2000					
	Factory exp.	3000					
	Adm. exp.		6000				
	Dep.overcharged		1500				
	Income tax		30000				
	Foreman's salary		4000				
	Pro. for D.D.		10000				
	Profit as per F.A.		53500				
		105000	105000				